



Department of the Environment

Room N9/04A
2 Marsham St
London SW1P 3EB

Direct Line 071 276 3083
Divisional Enquiries 071 276
Fax Number 071 276 3271
GTN Code 276

M.H.
~~CS/10/16~~

Clerk of the Council
Chesham Town Council
Council Offices
Elgiva Lane
Chesham
Buckinghamshire HP5 2JD

Your ref

Our ref FLA 3/10/016

Date 20 September 1993

Dear Sir/Madam

BORROWING APPROVAL

1. I am directed by the Secretary of State for the Environment to tell you that, in pursuance of his powers under paragraph 1(b) of Schedule 13 to the Local Government Act 1972, he approves the provision of new changing rooms, toilets and showers at the swimming pool, incorporating a new plant room, access for the disabled, a medical and first aid room and storage area as a purpose for which Chesham Town Council may borrow an amount not exceeding £110,000.

2. This approval is valid until 31 March 1994 and will be withdrawn to the extent that money has not been borrowed by virtue of it before the appropriate date. The maximum period for repayment of the amount to which this borrowing approval relates is 25 years. This letter permits your council to borrow only for the purpose specified in paragraph 1. Where money has been borrowed by virtue of this approval please notify the amount as soon as possible, by letter, to Miss B A Allybacus at the address at the top of this letter.

3. If you find that you do not need to borrow to the full extent of the approval given above please write as soon as possible to Miss Allybacus, enclosing this letter and stating the lower amount which you wish to borrow. We will then issue a new approval for the lower amount. This is important as unused borrowing approval deprives other councils of the opportunity to borrow.

4. Please note that the Department does not itself make loans available to local authorities. It is for your Council to arrange their own finance through:-

- i. the Public Works Loan Board;
 - ii. your district council;
 - iii. a bank;
 - iv. other financial institutions;
- or v. by any other means specified in Schedule 13 to the Local Government Act 1972.



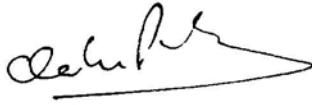
5. Permitted borrowing terms, and other useful information, are set out in the leaflet entitled "A Guide to Local Council Borrowing and all about Loan Sanctions." This is available from your County Association.

6. Advice on the sources and methods of finance available to you can be obtained from Martin Harvey, Deputy Secretary at the National Association of Local Councils, to whom a copy of this letter is being sent for information. His address and telephone numbers are:-

Martin Harvey Esq
The National Association of Local Councils
108 Great Russell Street
London WC1B 3LD

Telephone : 071 637 1865/6/7

Yours faithfully



C F PICKERING

Authorised by the Secretary of State to sign on that behalf

CHESHAM TOWN COUNCIL	
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