

Chesham Town Council

Bill Richards
Town Clerk



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22nd March 2021

Dear Councillor

I hereby give you notice that a **Meeting of the FINANCE COMMITTEE** to be held remotely in accordance with The Local Authorities and Police and Crime Panels (Coronavirus) (Flexibility of Local Authority and Police and Crime Panel Meetings) (England and Wales) Regulations 2020, on

MONDAY 29TH MARCH 2021 AT 5.00pm

when the business set out below is proposed to be transacted:

AGENDA

1. Apologies for absence.
2. Declarations of Interests.
3. To receive and confirm the Minutes of the meetings of 11th January 2021.
4. Finance Report to February 2021
5. Exclusion of the Public and the Press
6. Council's Insurance Policy
7. Financial Consultant's Report on Finance Operation

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Bill Richards'.

Bill Richards
Town Clerk

Publication Date 22.3.2021.



Chesham Town Council, Town Hall, Chesham, Bucks HP5 1DS
Twinned with Friedrichsdorf Germany; Houilles France; Archena Spain

Chesham Town Council

continued . . .

Councillor Circulation:

Councillor	Q. Chaudhry	Councillor	J. L. Baum
Councillor	A. K. Bacon	Councillor	M. W. Shaw
Councillor	N. L. Brown	Councillor	F. S. Wilson
Councillor	D. MacBean	Councillor	P. W. Yerrell
Councillor	P. J. Hudson		

AGENDA ITEM NO : 4 - FINANCIAL REPORT TO 28th
FEBRUARY 2021

Reporting Officer: Steve Pearson (01494 583825)

Summary

1. To receive an update on the finances to 28th February 2021 and matters pertaining to Covid-19 in respect to the Council's finances.

Background Information

2. The Council's Financial Regulation 4.8 states: *"The RFO shall regularly provide the Council with a financial report which shall include a statement of receipts and payments. These shall be prepared at least each financial quarter and shall give explanations of material variances"*.

Financial Implications

3. Included within this report.

Strategic Objectives

4. Financial control will assist with strategic aim 6 – *'Chesham Town Council will ensure that the money entrusted to it by the residents of Chesham is securely managed and spent effectively on achieving the above strategic objectives.'*

Equality Act Implications

5. None pertaining to this report.

Detailed Information

6. It is an understatement to say that this has been a turbulent year, with almost all of it affected by Covid 19 and with this having significant effect particularly on the three main businesses. Predicting the end of year forecasts has been more problematic than ever but it is clear that the Council will have a significant surplus at the end of the year which is a tribute to the local authority as a whole in an especially tough and unprecedented year.
7. The **Budget Summary attached** shows the closedown position at the end of February. It shows a surplus of £113,981 although this is expected to drop to somewhere between £50-100k once all the year-end adjustments have taken place.

Recommendation

That the Financial Report be noted subject to any comments Members may wish to make.

Chesham Town Council								
Budget Summary By Centre - Year To Date								
Company	C							
Period	11							
Year	2020							
		2019	2019	2020	2020	2020	2020	2021
		LY Budget	LY Actual	Agreed Budget	Revised Budget	Actual YTD	Projected Actual	Next Year Budget
CENTRAL SUPPORT SERVICES								
101	Expenditure	294725	278001	300720	0	268842		295720
101	Income	-25	-183	-25	0	-6		-25
	Net Expenditure	294700	277817	300695	0	268836	0	295695
CIVIC ACTIVITIES								
102	Expenditure	11550	11604	12300	0	6787		12300
102	Income	0	-150	0	0	0		0
	Net Expenditure	11550	11454	12300	0	6787	0	12300
CHESHAM CEMETERY								
104	Expenditure	32775	33196	30530	0	23796		30390
104	Income	-16785	-16083	-13940	0	-14479		-16300
	Net Expenditure	15990	17113	16590	0	9317	0	14090
ST MARYS CLOSED CHURCHYD								
105	Expenditure	0	-23548	500	0	0		1000
105	Income	0	0	0	0	0		0
	Net Expenditure	0	-23548	500	0	0	0	1000
INTEREST INCOME								
106	Expenditure	0	0	0	0	0		0
106	Income	-5055	-8719	-7000	0	-1397		-7000
	Net Expenditure	-5055	-8719	-7000	0	-1397	0	-7000
HOUSING								
107	Expenditure	1785	2894	1650	0	1649		1650
107	Income	-13300	-13055	-12800	0	-13096		-12800
	Net Expenditure	-11515	-10162	-11150	0	-11447	0	-11150
CORPORATE MANAGEMENT								
108	Expenditure	36395	50335	27850	0	36843		146850
108	Income	0	-24570	0	0	-9075		0
	Net Expenditure	36395	25765	27850	0	27768	0	146850
DEMOCRATIC MANAGEMENT								
109	Expenditure	7760	6665	8015	0	3032		8015
109	Income	0	0	0	0	0		0
	Net Expenditure	7760	6665	8015	0	3032	0	8015

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CHESHAM MOOR GYM & SWIM								
201	Expenditure	463000	521511	495800	0	314878		485800
201	Income	-350000	-382713	-373990	0	-190118		-373990
	Net Expenditure	113000	138798	121810	0	124759	0	111810
CODMORE PAVILION								
202	Expenditure	5840	7925	3975	0	464		7975
202	Income	-4200	-4200	-4320	0	0		-4320
	Net Expenditure	1640	3725	-345	0	464	0	3655
FOOTBALL PITCHES								
203	Expenditure	1300	489	1500	0	176		1500
203	Income	-3500	-3945	-4550	0	-667		-4550
	Net Expenditure	-2200	-3456	-3050	0	-491	0	-3050
AMENITIES								
206	Expenditure	15445	46918	45710	0	13191		34410
206	Income	-1800	-14145	-1200	0	-1186		-1200
	Net Expenditure	13645	32773	44510	0	12005	0	33210
OPEN SPACES								
207	Expenditure	28295	32228	10585	0	7022		10375
207	Income	-5475	-5620	-5110	0	-5167		-4400
	Net Expenditure	22820	26608	5475	0	1855	0	5975
LOWNDES PARK TOILETS								
208	Expenditure	18025	16706	18385	0	-8343		18385
208	Income	0	0	0	0	0		0
	Net Expenditure	18025	16706	18385	0	-8343	0	18385
AGENCY WORK								
209	Expenditure	1000	2272	1000	0	474		0
209	Income	-34250	-35705	-30255	0	-17157		0
	Net Expenditure	-33250	-33433	-29255	0	-16682	0	0
WORKS DEPOT								
218	Expenditure	278570	284947	281120	0	246047		281090
218	Income	-1540	-18797	-400	0	-200		-52140
	Net Expenditure	277030	266150	280720	0	245848	0	228950

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THE ELGIVA								
301	Expenditure	597500	768036	794580	0	377085		814080
301	Income	-470000	-585150	-680030	0	-246612		-680030
	Net Expenditure	127500	182886	114550	0	130473	0	134050
TEMPERANCE HALL								
303	Expenditure	0	3480	0	0	0		0
303	Income	-100	-100	-100	0	0		-100
	Net Expenditure	-100	3380	-100	0	0	0	-100
TOWN HALL								
304	Expenditure	90725	134439	104820	0	55147		104320
304	Income	-35800	-42502	-37400	0	-61267		-43400
	Net Expenditure	54925	91937	67420	0	-6121	0	60920
ALLOTMENTS								
402	Expenditure	2375	2870	2575	0	1633		2575
402	Income	-4110	-3974	-4000	0	-6003		-4000
	Net Expenditure	-1735	-1104	-1425	0	-4369	0	-1425
TOWN CENTRE								
503	Expenditure	17905	18939	18105	0	15603		17340
503	Income	-2585	-2644	-2625	0	-626		-1860
	Net Expenditure	15320	16295	15480	0	14977	0	15480
DEVOLVED SERVICES								
504	Expenditure	5705	5831	6635	0	3893		0
504	Income	-20850	-20851	-20850	0	-20852		0
	Net Expenditure	-15145	-15020	-14215	0	-16959	0	0
ASSET MANAGEMENT								
599	Expenditure	200	0	200	0	0		600
599	Income	-2500	-218336	-3300	0	-3493		-3700
	Net Expenditure	-2300	-218336	-3100	0	-3493	0	-3100
INVESTMENT								
601	Expenditure	19000	10841	12500	0	5100		12500
601	Income	0	0	0	0	0		0
	Net Expenditure	19000	10841	12500	0	5100	0	12500

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	VAT							
602	Expenditure	0	0	0	0	0		0
602	Income	0	-64790	0	0	-171		0
	Net Expenditure	0	-64790	0	0	-171	0	0
	PRECEPT AND GRANT							
702	Expenditure	0	0	0	0	0		0
702	Income	-958000	-958000	-977160	0	-895730		-963145
	Net Expenditure	-958000	-958000	-977160	0	-895730	0	-963145
	GRAND TOTALS							
<ALL>	Total Expenditure	1929875	2242889	2179055	0	1373320		2286875
<ALL>	Total Income	-1929875	-2424234	-2179055	0	-1487301		-2172960
	Total Net Expenditure	0	-181345	0	0	-113981	0	113915